New Windows of Opportunity in India

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Sannam S4
New Windows of Opportunity

Indian higher education system has been undergoing transformation at an unprecedented pace and scale over the last four years.
Institutions of Eminence (IoE)

Provides an enabling regulatory architecture which would help institutions to emerge as ‘institutions of global excellence’

- **Six Institutions** (three Public and three Private) were selected by an Empowered Expert Committee for the IoE tag
- Generous funding to the three public institutions

**Public Institutions**
- IISc Bangalore
- IIT Delhi
- IIT Bombay

**Private Institutions**
- BITS Pilani
- MAHE Manipal
- Jio Institute (greenfield category)

**Parameters and Opportunities**

+ Liberal regulatory framework for International partnerships
+ Weightage for institutions with foreign faculty
+ Flexibility in admitting foreign students
+ Flexibility in designing programmes and online courses

- Joint delivery of programmes
- Research partnerships
- Short-term teaching and research assignments
- Short-term student mobility programmes
- Joint development of programmes
Graded Autonomy (GA)

52 Institutions were selected

- Universities accredited by India's assessment and accreditation agency ‘NAAC’ with a score of 3.26 and above

Notable Public and Private Universities Selected Under the New Regulations

JNU  BHU  Jadavpur  Madras  OPJGU  Panjab

Parameters and Opportunities

- Short-term teaching and research assignments
- Short-term student mobility programmes
- Partnerships with top-rated international universities in accordance with the UGC Act are exempted from further approvals
- Flexibility in hiring foreign faculty on tenure/contract basis
- Flexibility in admitting foreign students
- International academic collaborations
### Challenges and Limitations

| Inward Oriented Reforms | • Ahead of the Lok Sabha elections in May 2019, the Federal government may not be very keen to initiate major reforms  
• Mainly aimed at improving the stature of Indian institutions and to promote social and economic goals of the country  
• IIT (Madras, Kharagpur, Kanpur), JNU, University of Delhi, IIM Ahmedabad, TISS Mumbai, ICT Mumbai and TIFR Mumbai  
• Jio Institute exists only on paper  
• Few potential Institutions for international collaboration such as Ashoka University and Shiv Nadar University are not included  
• Joint degrees are not permitted under the existing UGC Regulations 2016  
• Institutions such as CCMB and NAL |
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<td>Parliamentary elections in 2019</td>
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<td>IoE: Major Institutions Excluded</td>
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<td>IoE tag to a greenfield institution</td>
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<td>Graded Autonomy: Potential institutions for international collaborations excluded</td>
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<td>Regulatory restrictions</td>
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<td>CSIR Research Institutions under Ministry of Science and Technology are not covered</td>
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Common Business Structures

• Entities
  • Local Office approved by RBI
  • For profit entity
  • Not for profit entity
  • Dual model
  • Direct arrangements at University level

• Activities
  • Exec education/Corporate education
  • Publication
  • Research/CSR
  • Alumni engagement
  • Hiring local staff

• Implications
  • Tax and business registration
  • In-bound funding/cross border transactions – FDI/FCRA 2000/Indian Exchange Control regulations
  • Tax – PE/Withholding tax/Corporate Taxes/Transfer pricing/GST
  • HR and Labour laws
  • Governance: Activity specific regulations/corporate secretarial/accounting management
Case Studies

• University of Chicago
• Ohio State University
• University of Edinburgh